



The Community Foundation  
for South Central New York

## ***Fact Sheet***

The Community Foundation for South Central New York – a nonprofit, publicly supported, locally governed organization founded in 1997 and headquartered in Binghamton – encourages and facilitates personal and institutional philanthropy throughout Broome, Chenango, Cortland, Delaware, Otsego and Tioga counties. As part of its mission, the Foundation:

- Manages philanthropic funds within the Foundation's overall endowment that are established by donors (individuals, families, businesses, others) to achieve specific charitable goals
- Works to encourage the establishment of new philanthropic funds, as well as to grow existing funds within the endowment
- Awards grants to the region's nonprofits from these funds to help solve current community problems
- Serves as an information resource for donors, nonprofits and others in the community regarding philanthropy, community needs and the nonprofit sector

Since its inception in 1997, the Community Foundation has awarded nearly 1,500 grants from its general, unrestricted fund, called the CommuniFund™, and from the Foundation's various "special" funds (Donor Advised Funds, The Women's Fund, Scholarship Funds, etc.), for a total of approximately \$5.185 million in grants.

Community Foundation grants have helped to:

- Strengthen the region's families through parent education programs
- Support its young students with preschool and after-school programs
- Purchase needed equipment for rural-based health facilities
- Assist arts organizations with special projects
- Build or renovate libraries, theatres and other community-use buildings

to provide a few examples. The grants reflect the multiplicity of the community's needs, as well as the broad spectrum of our donors' intent.

Currently, the asset value of the Community Foundation's overall endowment totals approximately \$15.9 million.

Return on Investment (ROI) for FY '09 is +25.13%.

## **Statistics of Note**

|   |                 |
|---|-----------------|
| <b>Total Assets as of Dec. 31, 2009:</b>            | \$15.93 million |
| <b>Total Contributions Received to Date:</b>        | \$15.79 million |
| <b>Total Grant Dollars Awarded Since Inception:</b> | \$5.185 million |
| <b>Total Number of Grants Paid Since Inception:</b> | 1,473           |

Minimums Needed to Establish a Special Fund:

Unendowed: \$10,000

Endowed: \$25,000

Fund Information: Currently 48 Special Funds, plus the CommuniFund™  
Funds of Special Note: The Women's Fund, Phelps Mansion Preservation Fund, Harriet Ford Dickenson Fund, Lillian Briggs Fund, The Barbara H. Chaffee, MD, MPH Educational Fund, 21 Donor Advised Funds

Percentage of Competitive CommuniFund™ Grants Awarded by County, 1997 through Fall 2009:

|             |     |             |                             |
|-------------|-----|-------------|-----------------------------|
| • Broome:   | 55% | (\$966,989) |                             |
| • Chenango: | 11% | (\$198,008) |                             |
| • Cortland: | 11% | (\$129,410) |                             |
| • Delaware: | 12% | (\$209,773) |                             |
| • Otsego:   | 3%  | (\$51,340)  | (Grantmaking began in 2008) |
| • Tioga:    | 12% | (\$221,668) |                             |

(Note: The majority of nonprofits in the 6-cty. region are located in Broome County, as the largest population center)

Types of funds that may be established at the Community Foundation:

- Donor Advised Funds
- Field of Interest Funds
- Designated Funds
- Agency Funds
- Scholarship Funds

Gifts are also often directed to the CommuniFund™, the Foundation's general fund, which is used to respond to pressing community needs as submitted via grant proposals in the Foundation's competitive grant process.

Size of the CommuniFund™: \$6.83 million

*Additional information, including recent grants, may be found on the  
Foundation's website: [www.cfscny.org](http://www.cfscny.org)*